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Message Text

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43
ORIGIN AGRE-00

INFO OCT-01 ARA-10 ISO-00 EB-07 COME-00 XMB-04 OPIC-06

AID-05 IGA-02 L-03 /038 R

DRAFTED BY:OGSM:CEP:EPD RESPENCER
APPROVED BY:EB/ORF/OFP/FPD-PDTAYLOR
OGSM:KOSTEPHENS
FAS:JSDECOURCY
STATEI:FSPILLMAN
OGSM:GSHANKLIN
FAS:ERBEVIS
ARA/ECA:CJHARRIS (SUBS)
---------- 088242
P 261412Z OCT 76
FM SECSTATE WASHDC
TO AMEMBASSY BUENOS AIRES PRIORITY

UNCLAS STATE 263586

E.O. 11652: N/A

TAGS: EAGR: AR

SUBJECT: CCC CREDIT SALES WHEAT TO LATIN AMERICA FY 1974 THROUGH SEPTEMBER 30, 1976

REF: STATE 6820

1. FOLLOWING IS REPORT WHEAT SALES TO CENTRAL AMERICA, CARIBBEAN AND SOUTH AMERICA FINANCED UNDER CCC CREDIT:

QUANTITY IN BUSHELS AND VALUE IN DOLLARS

COUNTRY FY 1974

QUANTITY VALUE

DOM. REP 879,389 2,443,022.
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JAMAICA

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CHILE 6,114,781 29,877,277
0347 1,683,077 4,072,436
TOTAL 8,677,247 36,392,735

QUANTITY IN BUSHELS AND VALUE IN DOLLARS

COUNTRY FY 1975 FY 1976

QUANTITY VALUE QUANTITY VALUE
DOM REP. 1,157,427 5,744,58
7
JAMICA 180,375 747,11
6
CHILE 2,568,877 9,364,003
PERU 3,112,533 15,000,000 7,339,484 29,548,09
1
TOTAL 5,681,410 24,364,003 8,677,286 36,039,89
4

2. DURING PERIOD JULY 1 THROUGH SEPTEMBER 30, 1976 CCC FINANCED 2,160,150 BU FOR DOLS 8,492,497 TO BOLIVIA AND 3,976,575 BU FOR DOLS 15,408,739 TO PERU.

3. ON OCTOBER 8 THE DEPARTMENT ANNOUNCED ADDITIONAL LINES OF CCC CREDIT COVERING DOLS 50 MILLION OF WHEAT TO PERU AND DOLS 10 MILLION OF WHEAT TO BOLIVIA.

4. YOU ARE REMINDED CCC CREDIT IS COMMERCIAL IN NATURE NOT CONCESSIONAL WITH MAXIMUM 3 YEARS CREDIT.
INTEREST RATES CURRENTLY 8 PERCENT
PER ANNUM U.S. BANK OBLIGATIONS AND 9 PERCENT FOREIGN BANK OBLIGATION
S.
ALL TRANSACTIONS COVERED BY IRREVOCABLE LETTERS OF CREDIT FROM ACCEPTABLE BANKS. TERMS FOR LATIN AMERICAN COUNTRIES ARE SAME AS TERMS FOR OTHER WORLD MARKETS APPROVED FOR CCC CREDIT.

5. FISCAL YEAR 1975 REPRESENTS SHARPLY CURTAILED ACTIVITY FOR WHEAT, NOT A CESSATION OF CCC CREDIT WHEAT EXPORT FINANCING. FY 1976 FINANCING OF WHEAT IS IN LINE WITH WHEAT FINANCING FOR FY 1974 AND SUBSTANTIALLY LESS THAN FY 1973. KISSINGER
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Draft Date: 26 OCT 1976
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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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TAGS: EAGR, AR, US, XK, XL, XR, CCC
To: BUENOS AIRES
Type: TE
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